



3. On May 22, 2019, in accordance with the terms of the MRA, Mirae declared that an Event of Default had occurred with respect to Live Well and reserved the right to exercise any and all remedies available to it under the MRA, including liquidation of the Live Well Bonds as well as reimbursement for legal fees, costs and other expenses and damages in connection with the Event of Default. At the time Mirae declared an Event of Default under the MRA, Live Well owed Mirae \$22,648,855.77, representing the loss of value on the Live Well Bonds plus unpaid interest on the amount financed by Mirae.

4. As a result of the fraudulent scheme perpetrated by Michael Hild, Mirae suffered the damages specified in greater detail below:

Type of Damages	Amount
Outstanding Loan Principal Amount of loans to Live Well on May 22, 2019	\$96,804,275.00
Interest Receivable on outstanding Loans to Live Well on May 22, 2019	\$1,208,282.03
Amount recovered from sale of Live Well Bonds	\$75,363,701.26
Fees and expenses in connection with exercise of remedies and enforcement of claims against Live Well	\$315,941.42
<b>Total Damages</b>	<b>\$22,964,797.19</b>

5. Accordingly, I submit this Declaration in support of Mirae's request for restitution stemming from the fraud perpetrated by Michael Hild in the amount of \$22,964,797.19.



Al Troncoso  
General Counsel  
Mirae Asset Securities (USA) Inc.